



City of Fresno

Monthly Financial Report FY2005/2006

Through the Ten Months Ended April 30, 2006

Unaudited - Intended For Internal Management Purposes Only

GENERAL FUND AT-A-GLANCE

Category	Amended Budget	YTD Actual	%	% Prior Year
Revenues	\$ 205,166	\$ 155,780	76%	75%
Expenditures	(204,672)	(163,533)	80%	79%
Revenues Over Expenditures	\$ 494	\$ (7,753)		

GENERAL FUND REVENUES

Revenues	Amended Budget	YTD Actual	%	% Prior Year
Sales & Use Tax	\$ 70,946	\$ 46,742	66%	70%
Prop. 172 Sales Tax	2,046	2,022	99%	95%
Property Tax	47,373	52,491	111%	91%
Motor Vehicle In-Lieu Fees	29,827	9,817	33%	17%
Business Tax	17,083	13,807	81%	84%
Franchise Tax	5,581	5,601	100%	107%
Other Local Taxes	10,940	9,998	91%	86%
Card Room Receipts	1,006	1,087	108%	103%
Charges For Services	17,248	13,466	78%	80%
Enterprise In-Lieu Fees	225	(796)	0%	0%
Intergovernmental Revenues	325	646	199%	114%
Intragovernmental Revenues	(8,571)	(10,028)	117%	87%
All Other Revenue Sources	11,137	10,927	98%	295%
Total	\$ 205,166	\$ 155,780	76%	75%

GENERAL FUND REVENUES

General Fund revenues for the ten months ended April 30, 2006 were \$155.8 million.

Revenues thus far from the major sources (Sales Tax, Property Tax, and Motor Vehicle In-Lieu) continue with greater than estimated results. Trends thus far for these sources indicate that the City should meet or exceed estimated amounts. These revenues are viewed collectively for comparison purposes due to the State's VLF Swap and Sales Tax Swap programs. Property Taxes in excess of \$21 million is anticipated to be received next month (May 2006). Business Taxes, Franchise Taxes and Other Taxes are achieving anticipated results. Charges for Services revenue should achieve anticipated results after timing items related to billing are brought current. Intra-governmental Revenues reflect transfers to and from the general fund on an as-needed basis. Amounts transferred will fluctuate month to month.

The City's Emergency Reserve maintains approximately \$9.7 million in cash. The use of this cash is restricted until a declaration is made by the mayor and approved by council.

GENERAL FUND EXPENDITURES BY DEPARTMENT

Department	Amended Budget	YTD Actual	%	% Prior Year
Police Department	\$ 110,475	\$ 91,102	82%	84%
Fire Department	36,357	31,849	88%	82%
Parks, Recreation & Community Services	21,697	17,597	81%	89%
Administrative/General	14,187	6,215	44%	44%
Public Works	14,418	11,272	78%	62%
City Council Offices	3,169	2,287	72%	71%
City Manager's Office	1,085	953	88%	106%
City Clerk's Office	667	514	77%	70%
Office of the Mayor	524	439	84%	82%
Economic Development Department	807	471	58%	64%
General City Purpose Department	1,287	834	65%	63%
Total	\$ 204,673	\$ 163,533	80%	79%

GENERAL FUND EXPENDITURES BY TYPE

Expenditure Type	Amended Budget	YTD Actual	%	% Prior Year
Salaries and Benefits (excluding overtime)	\$ 128,785	\$ 106,367	83%	84%
Overtime	4,935	6,166	125%	87%
Pension Obligation Bonds	12,607	4,823	38%	39%
Operations and Maintenance	22,978	18,017	78%	76%
Interdepartmental Charges	31,240	26,180	84%	88%
Transfers, Loans and Contingencies	148	0	0%	0%
Capital	3,980	1,980	50%	28%
Total	\$ 204,673	\$ 163,533	80%	79%

GENERAL FUND EXPENDITURES

General Fund expenditures for the ten months ended April 30, 2006 are at \$163.5 million. Expenditures are materially within appropriated levels thus far.

By department, the Police and Fire departments have expended \$91.1 million and \$31.8 million. Increases in FY 2006 expenditures can be attributed primarily to budgeted personnel and equipment costs. All other departments except Public Works have expended (materially) comparable amounts to that of the prior year. Public Works expenditures have increased \$3.5 million from the prior year due to timing and commencement of various capital projects. This increase was projected in the budget.

Overtime is at 125% of budget, most of which is attributed to the Fire Department which has exceeded their overtime budget by more than \$1.4 million year-to-date. Interdepartmental Charges (billings from other departments), Contingencies, and Capital are within acceptable levels and are materially comparable to the amounts expended last year. Repairs and Maintenance has increased from \$13.6 million last year to \$18.0 million this year. This change is the result of timing differences associated with various City projects.

ENTERPRISE OPERATING FUNDS

The following summarizes year-to-date revenues and expenditures of major City enterprises.

Department	Budget	YTD Actual	%
Community Sanitation			
Revenues	\$ 9,565	\$ 8,685	91%
Expenditures	(9,504)	(7,355)	77%
Total	\$ 61	\$ 1,330	
Convention Center			
Revenues	\$ 6,419	\$ (1,200)	-19%
Expenditures	(6,385)	(2,339)	37%
Total	\$ 34	\$ (3,539)	
Planning and Development Department			
Revenues	\$ 17,886	\$ 21,537	120%
Expenditures	(16,317)	(11,058)	68%
Total	\$ 1,569	\$ 10,479	
FAX Transit			
Revenues	\$ 34,624	\$ 7,828	23%
Expenditures	(34,624)	(28,946)	84%
Total	\$ -	\$ (21,118)	
FAX Airport			
Revenues	\$ 13,433	\$ 8,453	63%
Expenditures	(13,433)	(9,100)	68%
Total	\$ -	\$ (647)	
Housing/Neighborhood Revitalization			
Revenues	\$ 17,881	\$ (3,012)	-17%
Expenditures	(12,672)	(3,083)	24%
Total	\$ 5,209	\$ (6,095)	
Sewer System			
Revenues	\$ 77,412	\$ 66,279	86%
Expenditures	(71,810)	(41,962)	58%
Total	\$ 5,602	\$ 24,317	
Solid Waste System			
Revenues	\$ 47,453	\$ 48,643	103%
Expenditures	(47,453)	(37,541)	79%
Total	\$ -	\$ 11,102	
Water System			
Revenues	\$ 58,741	\$ 43,980	75%
Expenditures	(57,052)	(36,657)	64%
Total	\$ 1,689	\$ 7,323	

ENTERPRISE OPERATING FUNDS

The financial results for the above enterprise operating funds are within acceptable levels for the ten months ended April 30, 2006. These results do not reflect trends or patterns in operations. Revenues and expenditures are recognized on a cash basis for interim reporting. Accordingly, timing differences are inherent for these funds. For instance, major sources of revenues, including grants, are recorded as revenues when received. Such timing differences are apparent with Airports, FAX/Transit, and Development. Revenue "spikes" will be recognized in some months and flat revenues in others. The above figures reflect the carryover from fiscal year 2005. The carryover amounts have been budgeted already and will be used for current / future operations for both ongoing expenditures and major capital projects.

DEBT SUMMARY

Debt Source	Principal Outstanding
Tax Supported	
Pension Obligation Bonds	\$ 194,780
Various Capital Projects	51,615
Stadium Project	44,375
City Hall Refinancing	33,710
Exhibit Hall Expansion Project	30,020
No Neighborhood Left Behind	42,000
Conference Center Refinancing	6,080
Street Light Acquisition Project	6,050
Street Improvement Project	4,725
Judgment Obligation Bonds	5,040
Water	45,465
Sewer	219,110
Airport	40,460
Solid Waste	13,790
Total \$	737,220

SUMMARY

This report is based on detailed information produced by the City's Finance Department/Accounting Division. If you would like additional information, or have any questions about this report, please call 621-7001.